

ICN

บริษัท อินฟอร์เมชั่น แอนด์ คอมมูนิเคชั่น เน็ตเวิร์คส จำกัด (มหาชน)

Information and Communication Networks Public Company Limited

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CEO

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CFO

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Director and Chief Financial
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IRO

Ms. Tanankorn Klungpreamchitt
Investor Relations Manager
and Company Secretary

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Company Background

The Company provides a complete spectrum in telecommunication business as system integrator and provides products and services as follows:

1. Turnkey business encompassing telecommunication system and construction and electrical systems
2. Supply and maintenance businesses for telecommunication system

Key Development of Company

2020	Awarded a contract for Turnkey Project and Procurement and Installation for Extension Work of IP Access Network in the Northeastern Region from PEA with a total project value of 172 Million THB including awarded a contract for Installation of 850 MHz Frequency Band Filter Circuit from CAT worth 1,844 Million THB under the name of "TKI Consortium"
2020	The Board of Directors' Meeting of the Company No. 5/2020 has resolved to appoint Mr. Monchai Manepairoj to be Senior Advisor and appoint Mr. Pornchai Krivichian to take the position of Chief Executive Officer with effective date from 1 December 2020 onwards.
2021	Awarded a contract from CAT for the Project of Expansion of DWDM Link Capacity at Backhaul and Border with the total project value of 444.48 Million THB including VAT.
2021	The 2021 Annual General Meeting of Shareholders approved the increase of the Company's registered capital under General Mandate by 50,000,000 THB from 225,000,000 THB to 275,000,000 THB by issuing 100,000,000 ordinary shares with a par value of 0.50 Baht per share

Revenue Structure

Period : 30 Jun

(Unit : MB)

	6M/2021	%	6M/2020	%	2020	%	2019	%
Sales Revenue from Turnkey Business	788.69	75.21	351.84	69.38	997.52	67.82	947.83	78.90
Sales Revenue from Supply and Maintenance	259.79	24.77	154.70	30.51	472.34	32.12	250.89	20.89
Other Revenue	0.24	0.02	0.54	0.11	0.94	0.06	2.55	0.21



CG Report Score :



THSI List : -

Stock Data

(20/08/2021)

	YTD	2020	2019
Paid-up (MB.)	225.00	225.00	225.00
Listed share (M.)	450.00	450.00	450.00
Par (B.)	0.50	0.50	0.50
Market Cap (MB.)	2,407.50	1,134.00	715.50
Price (B./share)	5.35	2.52	1.59
EPS (B.)	0.17	0.25	0.21

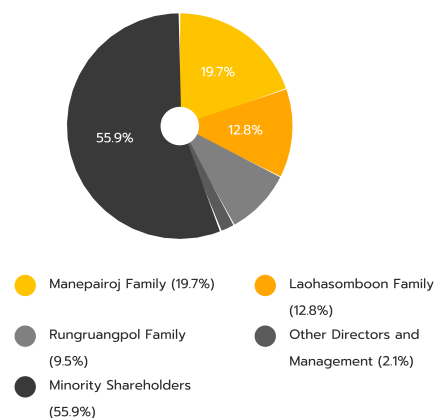
Statistics

(20/08/2021)

	P/E	P/BV	Div.Yield
ICN (x)	15.68	3.93	3.36
TECH - mai (x)	32.87	4.52	1.12
TECH - SET (x)	37.35	3.55	2.98
mai (x)	53.30	2.58	1.61
SET (x)	20.20	1.67	2.32

Shareholder Structure

(11/03/2021)

**Financial Ratios**

	6M/2021	6M/2020	2020	2019
ROE (%)	26.62	17.28	19.84	17.49
ROA (%)	13.51	12.39	10.62	11.49
D/E (x)	1.83	0.88	1.47	1.11
GP Margin (%)	13.57	16.51	15.26	15.87
EBIT Margin (%)	9.14	8.87	9.67	9.85
NP Margin (%)	7.27	7.09	7.71	7.85

Business Plan

- Create and expand the growth in telecommunication business by offering various products and services from the Company's business partners which are globally-renowned manufacturers of telecommunication to meet the requirement of regular customers and new customers.
- Expand after-sales services to other customers from telecommunication maintenance services in order to maintain the revenue continuously not less than 40% of the total revenue in every year.
- Participate in mega projects of government sectors which require the enhancement of telecommunication infrastructure and information technology to propel the economic and social development according to the digital economy and social development plan of the government known as "Thailand 4.0".
- Expand the businesses to serve the change in various technology which may incur such as IoT (Internet of Things) or the adoption of technology in monitoring, controlling and commanding system via telecommunication and information technology towards control and measurement equipments or sensor by deploying software in the handling and managing approach.
- Expand the area and customer base for both government sector and private sector for network maintenance work including planning for various projects such as project to promote internet access for public benefit, network development project for education, agriculture and public health, utilities management project, smart city and safety innovation project, cloud services project, logistic and rail transport development project and expanding 5G mobile network project etc.

Investment Highlight

- Engage in the research and development of software system which relates to managing the control and measurement equipment or sensor in order to utilize the technology to develop businesses for government sector and private sector.
- To expand business potential, ICN purchased 102,000 ordinary shares of Expert Engineering and Communication Co., Ltd. (EEC) or 51% of the total shares with the total value of 35.7 Million Baht with effective from 2 January 2019. EEC operates telecommunication and technology systems such as water resources management, data measurement and remote control systems, etc.

Risk Factor

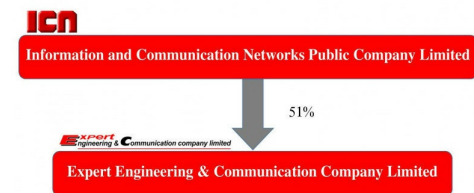
1. Risk of Reliance on Product Distributors The Company may be effected by the impact when the authorized distributors are unable to provide the equipment required by the telecommunication installation and networking services or fail to distribute the required product in a timely manner. The Company therefore has decided to sign further agreements with other telecommunication manufactures and has maintained its good relationship with many globally-renowned manufactures of telecommunication devices in order to minimize this risk.
2. Risk of Personnel Dependency With the rapid technological change causing a shortage of qualified personnel, the Company therefore emphasizes on personnel development in order to increase knowledge and skills in various areas. Therefore, the Company has developed a risk management process focusing on personnel development policy to be in line with the industry peers in order to continuously develop the skills with an ultimate goal to align and support the business.
3. Risk of Change of Communication Technology Communication technology is rapidly changing in the era of Digital Transformation, the need of new technology to support large amounts of data according to the growing data usage is vigorously in demand. If the Company cannot provide the new up-to-date equipment or systems to offer services and meet customer requirement, it is probable that the Company may lose business opportunities and affect the operating results of the Company. The Company therefore has provided employee training and seminar with manufacturers, distributors, public and internal business partners, local and abroad training on a regular basis in order to equip the relevant employees with new technology, new products and new services in the market and to be able to build on business development from new technology, provide advice on new service platforms conforming to customers' various demands.

Capital Structure

(Unit : MB)

	6M/2021	6M/2020	2020	2019
Current Liabilities	1,067.17	483.76	853.63	623.80
Non-Current Liabilities	93.96	13.57	22.32	10.20
Shareholders' Equity	612.14	541.28	573.70	552.04

Company Structure



Company Image

