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LTO-2023-0170

September 11, 2023

Subject: Notification of the Exercise of ICN-W1 on the Date of the Second Anniversary of the Issuance
Date of the Warrants. (The Final Exercise)

Attention: The Warrant Holders (ICN-W1)
Information and Communication Networks Public Company Limited

Pursuant to the issuance of the ICN-W1 in the amount of 224,999,726 units with the Exercise date on the last business day of March and December throughout the 2-year term of the warrant (The first exercise date is March 31, 2022 and the final exercise date is November 30, 2023. However, there shall not be an exercise date scheduled for the month of September 2023 which shall be postponed to the final exercise date on November 30, 2023.

The Company would like to notify the exercise date and notification period of the intention for the final exercise of the Warrants pursuant to ICN-W1, which falls on November 30, 2023, as follows;

The terms and conditions exercise of ICN-W1 are as follows:

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| 1. Last Trading Day of the Warrants | : November 6, 2023 |
| 2. Period for Suspension of Trading of The Warrant (Posing of SP Sign) | : November 7 to 30, 2023 |
| 3. Book Closure Date for Suspension of the Transfer of the Warrants | : November 9 to 30, 2023 |
| 4. Exercise Date | : November 30, 2023 |
| 5. Period for the Notification of the Intention to Exercise the Warrants | : November 15 to 29, 2023
(business days only) from 9.00 a.m to 4.00 p.m |
| 6. Expiration of the Warrants | : The ICN-W1 Warrants will be delisted from the listed securities on the Stock Exchange of Thailand from December 1, 2023 onwards |
| 7. Exercise ratio | : 1 unit of the ICN-W1 for 1 ordinary share |
| 8. Exercise price | : THB 1.00 per share |
| 9. Location for exercise warrants | |

Information and Communication Networks Public Company Limited
393 D.K.J. Building, 5th Floor, Sukhonthasawat Road, Latphrao, Bangkok 10230

10. Exercise Procedures

The following documents required to be submitted to the abovementioned location:

- 10.1 An accurately completion of the Warrant Exercise Notice Form, duly signed by the Warrant Holders to be submitted to the Company within the Notification Period (the Warrant Exercise Notice Form can be downloaded from the Company's website at <https://www.icn.co.th/a/download.php?cid=500&lang=eng>)
- 10.2 The Warrant Certificate or the Warrant Substitute in form prescribed by the SET, bearing signature of holders representing the relevant number of warrants as specified in the Warrant Exercise Notice Form.
- 10.3 Make a payment in the amount specified in the Warrant Exercise Notice Form and submit pay-in slip to the Company within the Notification Period.

11. Payment Methods

Instruction for each payment options shown in **Enclosure 1 and 2**

- 11.1 Cash Transfer via Bill Payment (Bill Payment Form can be downloaded from the Company's website at <https://www.icn.co.th/a/download.php?cid=500&lang=eng>) Warrant Holders are required to submit the original transfer evidence together with full name, and contact number on the back of transfer evidence or
- 11.2 Personal Cheque, Cashier Cheque, or Bank Draft which can be cashed in Bangkok Metropolitan area within **1** business day from each Notification Date. Cheque, cashier's cheque, or draft shall be dated **3** business days prior of each Exercise Date and shall be crossed and made payable only to "FOR EXERCISING WARRANT OF INFORMATION AND COMMUNICATION NETWORKS PUBLIC COMPANY LIMITED" and specify full name, and contact number on the back of the payment evidence.

November 29, 2023 shall be the last date on cheque and the cheque **MUST** be delivered to the Company **before 10.00 am on November 29, 2023.**

In this regard, the Exercise of Warrants shall be considered completed and valid only if the Company successfully collect the payment. In case that, the Company could not collect such payment, for any reason that not caused by the Company, the Company shall deem that such Warrant Holders intend to cancel their respective intention to exercise warrants. In such case, the Company shall return the Warrant Certificates or the Warrant Substitutes together with the cheque, cashier's cheque, or draft which could not be collected to such Warrant Holders within 14 days from each the Exercise Date.

12. Other Document Required

- 12.1 Thai Individual Person : Certified copy of Identification Card or the Government Official Card or the State Enterprise Employee Card (In case of the name and/or last name is different from that appearing on the

Warrants, additional certified copy of relevant government documents e. g. certificate of name/last name change etc. must be attached).

In case of a minor, letter of consent of parents, certified copy of identification card of the parents and household registration having the name of the minor must be attached.

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| 12.2 | Foreign Individual Person | : | Certified copy of foreigner certificate (alien identification card) or certified copy of valid passport |
| 12.3 | Thai Juristic Person | : | Copy of Corporate Affidavit issued by the Ministry of Commerce dated not more than 6 months prior to each Exercise Date, duly certified by authorized director(s) as stated in that Corporate Affidavit and certified copies of supporting evidence of such authorized director(s) as shown in 12.1 or 12.2. |
| 12.4 | Foreign Juristic Person | : | Copy of the certificate of Incorporation and/or Corporate Affidavit of such legal entity, duly certified by the authorized director(s) and certified copies of supporting evidence of such authorized director(s) as shown in 12.1 or 12.2. All documents shall be duly certified by a Notary Public in the country in which such document is issued not more than 6 months prior to each Exercise Date. |
| 12.5 | Custodian | : | Copy of Corporate Affidavit and document evidencing appointment of custodian and certified copies of supporting evidence of the authorized person(s) as shown in 12.1 or 12.2. All documents shall be duly certified by a Notary Public in the country in which such document is issued not more than 6 months prior to each Exercise Date. |

13. Other Terms and Conditions

If the Company has not received complete and accurate evidence or documents supporting the exercise as specified above or has not received the full payment specified in the Exercise Notice, or the Company finds that the Exercise Notice is not completely and accurately filled in by the Warrant Holders, or incorrect stamp duty (if any) as required by the related laws and regulations. The Warrant Holders shall rectify the found errors within the particular Notification Period, if the Warrant Holders fail to correct them within such period, the Company shall deem that the Warrant Holders intend to cancel their respective intention to exercise warrants and the Company shall return Warrant Certificate or Warrant Substitute and the payment with no interest reimbursement in all cases to the Warrant



Holders through registered postal mail within 14 days from each Exercise Date by processes and conditions determined by the Company.

If you have any further query, please contact Ms. Ratirat Netsomsawang Company Secretary Tel: 02-553-0755-6 ext. 521 or Email: icn_companysecretary@icn.co.th on business days during 9.00 a.m. to 4.00 p.m.

Please be informed accordingly.

Sincerely yours,

A handwritten signature in blue ink, appearing to be 'P. Krivichian'.

Mr. Pornchai Krivichian
Chief Executive Officer

Enclosure 1

Instructions for Each Payment Option via Bangkok Bank Plc ONLY
1. Bank Branches Enter Shareholder's Name, REF1, REF2 and Amount in Bill Payment Form (Bill Payment Form can be downloaded at https://www.icn.co.th/a/download.php?cid=500&lang=eng) and submit it along with your payment at any Bangkok Bank branch.
2. ATM Bangkok Bank 2.1 Menu > PAYMENT / MOBILE TOP UP 2.2 Select Type of account to make payment > SAVING ACCOUNT or CURRENT ACCOUNT or CREDIT CARD ACCOUNT 2.3 Select > PAYMENT VIA COMP CODE / BILLER ID 2.4 Enter COMPANY COMP CODE : typing number "01229" 2.5 Enter REF 1 : Shareholder's Registration No or ID Card 2.6 Enter REF 2 : ID Card or Juristic Person Registration No. or Passport No. 2.7 Enter the Amount you to pay (1.00 baht multiplied amount of rights to Exercise the Warrants, for example, 1.00 baht multiplied by 1,500 rights = 1,500 baht). 2.8 Review your transaction and then Press "CONFIRM" to make payment (If there are any errors and want to correct them, go back and start doing steps 2.1 again.) 2.9 FINISHED
3. BualuangM BANKING 3.1 Select Menu > PAY BILLS >> Select "PAYEE" >> Press "  ' on the top left corner of the screen >> Enter " ICNW1 " >> Press "SEARCH" on your keyboard 3.2 Enter Ref 1 : Registration No. or ID Card , Enter Ref 2 : ID Card or Passport or Juristic Person Registration Number 3.3 Enter the Amount you to pay (1.00 baht multiplied amount of rights to Exercise the Warrants, for example, 1.00 baht multiplied by 1,500 rights = 1,500 baht) and Press "NEXT" 3.4 Review your transaction and Press "CONFIRM" 3.5 FINISHED

Once you complete your payment, please submit your Payment Slip along with Notification Form and The Warrant Certificate or the Warrant Substitute at the Exercised Location as announced.

Note: If you have any query, please contact

Information and Communication Networks Public Company Limited

Ms. Ratirat Netsomsawang Company Secretary Tel: 02-553-0755-6 ext. 521

or email: icn_companysecretary@icn.co.th on business days during 9.00 a.m. to 4.00 p.m.

Enclosure 2

Instructions for Each Payment Option via Other MOBILE BANKING
1. Other MOBILE BANKING than Kasikorn Bank 1.1 Select Menu > PAY BILL >> Select "PAYEEs" >> Press "  " on the top left corner of the screen >> Enter " 0107560000184 " >> Press "SEARCH" will appear the name "Information and Communication Networks Public Company Limited" and press the name "Information and Communication Networks Public Company Limited" 1.2 Enter Ref 1 : Registration No. or ID Card Enter Ref 2 : ID Card or Passport or Juristic Person Registration Number 1.3 Enter the Amount you to pay (1.00 baht multiplied amount of rights to Exercise the Warrants, for example, 1.00 baht multiplied by 1,500 rights = 1,500 baht). and Press "NEXT" 1.4 Review your transaction and Press "CONFIRM" 1.5 FINISHED
2. MOBILE BANKING > Kasikorn Bank 2.1 Select Menu > TRANSFER >> OTHER ACCOUNTS >> BANGKOK BANK 2.2 Enter the Account Number : 039-8-03839-8 "FOR EXERCISING WARRANT OF INFORMATION AND COMMUNICATION NETWORKS PUBLIC COMPANY LIMITED" 2.3 Enter the Amount you to pay (1.00 baht multiplied amount of rights to Exercise the Warrants, for example, 1.00 baht multiplied by 1,500 rights = 1,500 baht). and Press "NEXT" 2.4 Enter information in NOTE (OPTION) Ref : Registration No. / ID Card 2.5 Review your transaction and Press "CONFIRM" 2.6 FINISHED

Once you complete your payment, please submit your Payment Slip along with Notification Form and The Warrant Certificate or the Warrant Substitute at the Exercised Location as announced.

Note: If you have any query, please contact

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